Message Text

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INFO OCT-01 ISO-00 PM-05 NSC-05 SP-02 SS-15 CAB-02 CIAE-00 COME-00 DODE-00 DOTE-00 EB-08 INR-10 NSAE-00 FAA-00 L-03 AID-05 FRB-03 ICA-11 TRSE-00 XMB-02 OPIC-03 OMB-01 H-01 IO-13 /100 W -------082036 231224Z/53

R 221515Z AUG 78 FM AMEMBASSY LIBREVILLE TO SECSTATE WASHDC 1564

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E.O. 11652: GDS TAGS: EFIN, EAIR, GB SUBJECT: BOEING 747

REF: STATE 208611

- 1. MUCH APPRECIATE HELPFUL REFTEL AND WILL BE IN TOUCH WITH NTOUTOUME AGAIN WHEN I CAN FIND HIM.
- 2. REFTEL INDICATES PROBLEM LIKELY BE REFERRED BACK TO EXIMBANK. WE HAVE STUDIED CAREFULLY EXIM'S ORIGINAL RECOMMENDATION FOR TURNDOWN. INCLUDING BACKGROUND STUDY. ONE ASPECT BOTHERED US. RECOMMENDATION FOCUSSED ON FAILURE OF GOG TO PROVIDE POLITICAL RISK GUARANTEE. DENIAL WAS IN FACT ON THESE GROUNDS.
- 3. WE HAVE NO WISH BECOME INVOLVED IN BANKING DECISIONS, BUT WE DO WONDER WHETHER EXIM GAVE DUE CONSIDERATION TO REASON WHY GOG FEELS IT CANNOT GIVE GUARANTEE, REASON FOR WHICH IS STATED IN EXIM BACKGROUND STUDY, NAMELY THAT IN CONTEXT OF GOG AGREEMENT WITH IMF, GOG BELIEVES IT MAY NOT UNDERTAKE SUCH AN OBLIGATION AT THIS TIME. REASON WAS NOT, AS SEEMS TO BE IMPLIED FROM OUR READING OF RECOMMENDATION, THAT GOG DID NOT WISH TO PROVIDE GUARANTEE, PERHAPS OUT OF SOME CONCERN FOR POLITICAL STABILITY, OR THAT THEY COULD HAVE DONE SO HAD THEY WISHED, CONFIDENTIAL

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BUT RATHER THAT THEY BELIEVE THEY ARE CONSTRAINED FROM DOING SO FOR SOUND REASONS WE SHOULD SUPPORT. AS DEPARTMENT KNOWS, POLITICAL INSTABILITY HAS FORTUNATELY NOT BEEN MATTER OF CONCERN HERE. WE THEREFORE HOPE THAT IT WILL NOT BE USED EVEN BY IMPLICATION SHOULD BOEING CASE BE RECONSIDERED. TIENKEN

	Sheryl P. Walter	Declassified/Released	US Department of State	EO Systematic Review	20 Mar 2014
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Message Attributes

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